

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | 3. Issuer Name and Ticker or Trading Symbol | | | | | | |
|----------------------------|--|--|--|---|--|--|---|--|--|
| | Statement (Month/Dow/Voor) | | | Oculus Innovative Sciences, Inc. [OCLS] | | | | | |
| | • | | | | | | | | |
| D. 01/24/ | 01/24/2007 | | 4. Relationship of Reporting Person(s) to Issuer | | | 5. If Amendment, Date Original Filed(Month/Day/Year) | | | |
| | × / | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | | | |
| | | | | | | | | | |
| | | | title below) below) | | | _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person | | | |
| | | | Chief Financial Officer | | | | | | |
| iip) | Table | I - Non-I | D erivati | ve Securit | es Bei | neficially (| Owned | | |
| | 2. Amount of Secu | | | 3. | 4. Na | ture of Indirect Beneficial | | | |
| • | | | | Ownership | wnership Owne | | | | |
| | (Instr. 4) | | | | t (Instr | . 5) | | | |
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| | 10,000 | | | ` ′ | | | | | |
| | 10,00 | | | | 1 | , , | T 16'11 2005 | | |
| Common Stock | | 50,000 | | I | | As trustee for The Miller 2005 | | | |
| | | | | | Gran | Grandeniidren's Trust | | | |
| ho respond to | the collect | ion of info | rmation | contained | in this | | SEC 1473 (7-02) | | |
| Securities Ben | eficially Own | ed (<i>e.g.</i> , pu | ts, calls, | warrants, oj | tions, o | onvertible | ecurities) | | |
| | | | | | | 5. | 6. Nature of Indirect | | |
| (Instr. 4) Expiration Date | | | | | | | Beneficial Ownership | | |
| Month/Day/Year) | | | Security | or Exercise Price of Derivative | | | (Instr. 5) | | |
| | | (Instr. 4) | 1 | | | | | | |
| ate | Evniration | | | Deriv | | | | | |
| | Expiration | | Amount | ~ | | | | | |
| xercisable | Date | Title | Amount Number | or Secur | ity | Direct (D) or Indirect | | | |
| xercisable | - | Title | | or Secur | ity | Direct (D) | | | |
| xercisable | - | | Number Shares | or Secur | ity | Direct (D) or Indirect | | | |
| xercisable (1) | Date | Common | Number Shares | or Secur | ty | Direct (D) or Indirect (I) | | | |
| | - | Common | Number Shares | or Secur | ty | Direct (D) or Indirect (I) (Instr. 5) | | | |
| | Date 10/01/2015 | Common Stock Common | Number Shares | or Secur | ty | Direct (D) or Indirect (I) (Instr. 5) | | | |
| (1) | Date 10/01/2015 | Common Stock | Number Shares 6,250 | s or Secur \$ 10. | ty | Direct (D) or Indirect (I) (Instr. 5) | | | |
| | ip) ip) ne for each class no respond to d to | ip) Table 2. Amo Benefic (Instr. 4) 10,000 50,000 the for each class of securities into respond to the collect doto respond unless the fill the collection of the collect | ip) Table I - Non-E 2. Amount of Secur Beneficially Owned (Instr. 4) 10,000 10,000 50,000 Tespond to the collection of info d to respond unless the form displayed to respond unless the form displayed (e.g., put Date Exercisable and xpiration Date Month/Day/Year) 3. Title and Securities to Derivative (Instr. 4) | (Month/Day/Year) 01/24/2007 4. Relationshiperson(s) to I (Check Director X Officer (gititle below) Chief Fi 2. Amount of Securities Beneficially Owned (Instr. 4) 10,000 50,000 10,000 the for each class of securities beneficially owned do respond to the collection of information d to respond unless the form displays a cut Securities Beneficially Owned (e.g., puts, calls, value) Date Exercisable and xpiration Date (Instr. 4) 3. Title and Amount Securities Underlyin Derivative Security | (Month/Day/Year) O1/24/2007 4. Relationship of Reporting Person(s) to Issuer (Check all applicable Director | (Month/Day/Year) O1/24/2007 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X_Officer (give below) Chief Financial Officer Table I - Non-Derivative Securities Ber 2. Amount of Securities Beneficially Owned (Instr. 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 5) 10,000 D 50,000 I As tr Gran Tere for each class of securities beneficially owned directly or indirectly. The respond to the collection of information contained in this d to respond unless the form displays a currently valid OME Securities Beneficially Owned (e.g., puts, calls, warrants, options, or Date Exercisable and xpiration Date (Instr. 4) One of Exercise Underlying (Conversion Derivative Security (Instr. 4) Derivative Security (Price of Price of Pri | (Month/Day/Year) O1/24/2007 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|-------------------------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| Miller Robert E 1129 N. MCDOWELL BLVD. PETALUMA, CA 94954 | | | Chief Financial Officer | | | | |

Signatures

| /s/ James Schutz as attorney-in-fact | 01/24/2007 |
|--------------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable as to 20% of the shares on October 1, 2006, and becomes exercisable as to 1/60th of the remaining shares each full month thereafter.
- (2) The option became fully exercisable on July 10, 2004. 60,000 shares have been exercised.
- (3) The option became fully exercisable on September 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

POWER OF ATTORNEY

Known by all these present, that the undersigned hereby constitutes and appoints James Schutz and Robert Miller or any of them signing singly, and with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

- (1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;
- (2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer or director of Oculus Innovative Sciences, Inc. a California corporation which, pending reincorporation, will become a Delaware corporation (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any stock exchange or similar authority; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 14 day of December, 2006.

-s- Robert Miller Robert Miller, Chief Financial Officer