FORM 4

Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL							
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

ses)														
1. Name and Address of Reporting Person - Conley Richard K (Last) (First) (Middle) 1129 N. MCDOWELL BLVD.				Issuer Name and Ticker or Trading Symbol Oculus Innovative Sciences, Inc. [OCLS] Date of Earliest Transaction (Month/Day/Year) 06/16/2011						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
										X_ Director 10% Owner Officer (give title below) Other (specify below)				w)
(Street)			-						_X_1	6. Individual or Joint/Group Filing(Check Applicable Line)X_Form filed by One Reporting PersonForm filed by More than One Reporting Person				
PETALUMA, CA 94954 (City) (State) (Zip)														
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if		3. Transaction Code (Instr. 8)		on 4. Securities Acqu		quired of (D) Owned Follo Transaction(s		f Securities Beneficially owing Reported s)		6. Ownership Form: Direct (D)	Beneficial Ownership
					Cod	e V		(A) or (D)	Price	Price				
3. Transaction 3A. Deemed Execution Date Execution Date, i any		(e.g., puts, calls, wa 4. 5. Ni if Transaction of Code Deri ir) (Instr. 8) Secu Acqu (A) of		5. Nur of Deriva Securi Acqui (A) or Dispos	nber ntive ties red	potions, convertible securities 6. Date Exercisable and Expiration Date Am (Month/Day/Year) Und		7. Title and Amount of Underlying Securities	d f g		Derivative Securities Beneficially Owned Following Reported	Ownersl Form of Derivati Security Direct (I or Indire))	
						Date Exercisab		tion	Title	or		(Instr. 4)	(Instr. 4)	
		Code	V	(A)	(D)					Shares				
							06/16		Common	20,000	\$ 0			
1	(Street) 94954 (State) a separate line for each of the control o	(First) (Middle) ELL BLVD. (Street) 94954 (State) (Zip) 2. Transaction Date (Month/Day/Year) a separate line for each class of securitie Table II - (Month/Day/Year) 3. Transaction Date (Month/Day/Year)	Coulus (First) (Middle) 3. Date of 06/16/20 (Street) 4. If Ame 94954 (State) (Zip) 2. Transaction Date (Month/Day/Year) a separate line for each class of securities beneficing (Month/Day/Year) Table II - Derivative (e.g., puts any (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year)	Oculus Inno (First) (Middle) 3. Date of Ear 06/16/2011 (Street) 4. If Amendm 94954 (State) (Zip) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) a separate line for each class of securities beneficially Table II - Derivative Sec.g., puts, cal (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. 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(First) (Street) (Street) (Street) (State) (Zip) (Zip) (An a separate line for each class of securities beneficially owned directly or indirectly of the ending any (Month/Day/Year) Table II - Derivative Securities Acquired, Dispersion of Execution Date, if any (Month/Day/Year) Table II - Derivative Securities Acquired, Dispersion of Execution Date, if any (Month/Day/Year) Table II - Derivative Securities Acquired, Dispersion of Execution Date, if any (Month/Day/Year) Table II - Derivative Securities Acquired, Dispersion of Code (Instr. 8) Table II - Derivative Securities Acquired, Dispersion of Code (Instr. 8) Table II - Derivative Securities Acquired, Dispersion of Code (Instr. 8) Todal Execution Date, if Transaction of Code (Instr. 8) Expiration Code (Instr. 8) Todal Expiration (Month/Day/Year) Date Expiration Code (Instr. 3, 4, and 5) Date Exercisab	Oculus Innovative Sciences, Inc. [OCLS] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Yea) (Street) 4. 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Transaction Or Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3) 1. Transaction Date (Month/Day/Year) 1. Transaction Or Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3) 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. S. Number (A) Disposed of, or Beneficially Owned (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Date Exercisable and Expiration Date (Month/Day/Year) 4. Date Expiration Date (Instr. 3) 4. Date Expiration Date (Instr. 3) 5. Number (D) Price Date (Instr. 3) 6. Instr. 3 are Date (Month/Day/Year) 1. Transaction Date (Instr. 3) 1. Transaction Date (Instr. 3) 2. Date Exercisable and Expiration Date (Instr. 3) 3. Transaction Date (Instr. 3) 4. Date Exercisable Expiration Date (Instr. 3)	Oculus Innovative Sciences, Inc. [OCLS] (First) (First) (First) (Street) (Street) (State) (State) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Execution Date, if or (Month/Day/Year)) (Month/Day/Year) (Month/Day/Year) 3. 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Transaction Date (Ronth/Day/Year) An ount of Securities Beneficially Owned (Instr. 4) Table II - Derivative Securities Deneficially owned directly or indirectly or indi

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Conley Richard K 1129 N. MCDOWELL BLVD. PETALUMA, CA 94954	X					

Signatures

/s/ Richard K. Conley	06/17/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option will vest 1/36th per month over a three-year vesting period from the date of grant. The option grant was made as compensation for serving on the Issuer's Board of Directors in lieu of cash.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.