FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Perso	2. Issuer Name and Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Harrison Russell Joseph		Oculus Innovative Sciences, Inc. [OCLS]						X Director 10% Owner			
(Last) (First) C/O OCULUS INNOVATIVE SCI INC., 1129 NORTH MCDOWELL	ENCES,	3. Date of Earliest Transaction (Month/Day/Year) 07/15/2014					Officer (give title below) O	ther (specify bel	ow)		
(Street) PETALUMA, CA 94954		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person				
(City) (State)	(Zip)	Ta	Table I - Non-Derivative Securities Acquire					ired, Disposed of, or Beneficially Ov	vned		
1.Title of Security	2. Transaction	2A. Deemed 3. Transaction 4. Securities Acquired					5. Amount of Securities Beneficially	6.	7. Nature		
(Instr. 3)	Date	Execution Date, if Code (A) or Disposed of (D)			Owned Following Reported	Ownership	of Indirect				
	(Month/Day/Year)						Form:	Beneficial			
		(Month/Day/Year)						· · · · · · · · · · · · · · · · · · ·		Ownership	
						(1)			or Indirect	(Instr. 4)	
			Code	v	Amount	(A) or (D)	Price		(1) (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Number		6. Date Exercisable and		7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	tion of		Expiration Date		Amount of		Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code				(Month/Day/Year)		Underlying		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8))	Securit	ies			× ×		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Acquir	ed		(Instr. 3 and 4)				Security:	(Instr. 4)	
	Security					(A) or							0	Direct (D)	
						Dispos	ed						1	or Indirect	
						of (D)							Transaction(s)		
						(Instr. 3 and 5)	5, 4,					(Instr. 4)	(Instr. 4)		
						and 5)									
											Amount				
								Date	Expiration		or				
								Exercisable		Title	Number				
				Code	v	(A)	സ				of Shares				
				Coue	v	(A)	(D)				Shares				
Stock															
Options	\$ 2.68	07/15/2014		А		2,599		(1)	07/15/2024	Common Stock	2 500	(2)	56,630	D	
(right to	\$ 2.08	07/15/2014		A		2,399		<u>, 11</u>	07/15/2024	Stock	2,399	121	50,050	D	
buy)															
.,															

Reporting Owners

	Reporting Owner Name / Address	Relationships							
	Reporting Owner Plane / Planess		10% Owner	Officer	Other				
C 1	Harrison Russell Joseph C/O OCULUS INNOVATIVE SCIENCES, INC. 1129 NORTH MCDOWELL BLVD. PETALUMA, CA 94954	х							

Signatures

/s/ Robert Miller as attorney-in-fact	07/16/2014
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option will vest quarterly over a three year period.

(2) The option was granted by the Issuer pursuant to the Non-Employee Director Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.