FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

pe Response	s)														
Name and Address of Reporting Person * Schutz James J				2. Issuer Name and Ticker or Trading Symbol Oculus Innovative Sciences, Inc. [OCLS]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 1129 N. MCDOWELL BLVD.				3. Date of Earliest Transaction (Month/Day/Year) 11/09/2012							X Officer (give title below) Other (specify below) Chief Operating Officer				
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)						_X_ Form file	ed by One Repo	rting Person		ible Line)	
PETALUMA, CA 94954 (City) (State) (Zip)				Table I Nov Date of Control											
1.Title of Security 2. Transaction Date			2A. Deemed 3. Tr Execution Date, if Code			Transaction 4 Code A Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			6. Ownership Form:	7. Nature of Indirect Beneficial Ownership
						Code	V	Amou	(A) or (D)	Price	or Indirect (I) (I) (Instr. 4)			(Instr. 4)	
Stock		11/09/2012				P		100	l) A	\$ 0.8	53,600			D	
Stock		11/09/2012				P		11,40 (1)	0 A	\$ 0.8	65,000			D	
Stock		11/09/2012				P		500 🗓	L) A	\$ 0.8	65,500			D	
Stock		11/09/2012				P		1,000 (1)	A	\$ 0.78	66,500			D	
Report on a	separate line fo	or each class of secu	rities be	neficiall	y ow	ned direc	tly oı	•							
						(conta	ained i	n this fo	rm aı	re not req	uired to re	spond unl	ess	EC 1474 (9- 02)
						Acquire	d, Dis	sposed	of, or Be	neficia	ally Owned				
	3. Transaction Date Execution Date, if Gode Code (Instr. 8) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) or Dispose of (D) (Instr. 4, and		Number erivative ecurities equired a) or isposed (D) astr. 3, and 5)	Date Exercisable Date Exercisable Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. T Am Und Sec (Ins 4)	Fitle and nount of derlying curities str. 3 and Amount or Number of		Derivative Securities Beneficially Owned Following Reported	Ownersh Form of Derivati Security Direct (I or Indirect)	Ownership (Instr. 4)			
	d Address of mes J MCDOWE MA, CA 9 ecurity Stock Stock Stock Stock Conversion or Exercise Price of Derivative	MA, CA 94954 (State) Stock Conversion or Exercise Price of Derivative	d Address of Reporting Person mes J (First) (Middle) (Zip) (Zip) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Middle) (Zip) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Middle) (Zip) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Middle) (Zip) (Zip) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Middle) (Zip) (Zip) (Alice (Month/Day/Year) (Month/Day/Year) (Middle) (Middle) (Zip) (Month/Day/Year) (Month/Day/Year) (Middle) (Middle) (Zip) (Alice (Month/Day/Year) (Month/Day/Year) (Middle) (Middle) (Middle) (Zip) (Month/Day/Year) (Month/Day/Year)	d Address of Reporting Person 2. Issues J (First) (Middle) 3. Date 11/09/9 (Street) 4. If Ar MA, CA 94954 (State) (Zip) ecurity 2. Transaction Date (Month/Day/Year) Stock 11/09/2012 Table II - Derivative (e.g., puts 2 any (Month/Day/Year)) Conversion Date (Month/Day/Year) 2. Table II - Derivative (e.g., puts 2 any (Month/Day/Year)) (In the control of Date (Month/Day/Year) (In the control of Date (Month/Day/Year)) (In the control of Date (Month/Day/Year)) (In the control of Date (Month/Day/Year))	d Address of Reporting Person * mes J	d Address of Reporting Person — 2. Issuer Name and Oculus Innovative MCDOWELL BLVD. (Middle) 3. Date of Earliest T 11/09/2012 4. If Amendment, D. (Street) 4. If Amendment, D. (State) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Stock 11/09/2012 5. Stock	Address of Reporting Person — Coulus Innovative Science Oculus Innovative Science Inloy/92012	d Address of Reporting Person ** mes J (First) (Middle) (Street) (Middle) (Street) (Mah, CA 94954 (State) (State) (State) (Zip) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Stock (11/09/2012 Stock (11/09/2012 P Stock (11/09/2012 Stock (11/09/2012 P Stock (11/09/2012 Stock (11/09/2012 P Stock (11/09/2012 Stock (11/09/2012 P Stock (11/09/2012 P Stock (11/09/2012 Stock (11/09/2012 P Stock (11/09/2012 P Stock (11/09/2012 Stock (11/09/2012 P Stock (11	d Address of Reporting Person bries J Coulus Innovative Sciences, Inc. [Outlook Innov	d Address of Reporting Person = 2. Issuer Name and Ticker or Trading Symbol Oculus Innovative Sciences, Inc. [OCLS] ACDOWELL BLVD. (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 11/09/2012 4. If Amendment, Date Original Filed(Month/Day/Year) MA, CA 94954 (State) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Mon	Address of Reporting Person	2. Issuer Name and Ticker or Trading Symbol Oculus Innovative Sciences, Inc. [OCLS] X_ Direct X_ Office X_	Content Cont	Address of Reporting Person 2 Collulus Innovative Sciences, Inc. [OCLS] S. Relationship of Reporting Person 2 Collulus Innovative Sciences, Inc. [OCLS] S. Relationship of Reporting Person 2 Collulus Innovative Sciences, Inc. [OCLS] S. Relationship of Reporting Person 2 Collulus Innovative Sciences, Inc. [OCLS] S. Relationship of Reporting Person 2 College	Address of Reporting Person =

Reporting Owners

D (1 0 N // 11)	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Schutz James J								
1129 N. MCDOWELL BLVD.	X		Chief Operating Officer					
PETALUMA, CA 94954								

Signatures

/s/ Robert Miller as attorney in fact	11/09/2012
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Schutz purchased these shares in the open market.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.