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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) September 4, 2008

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**OCULUS INNOVATIVE SCIENCES, INC.**

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(Exact name of registrant as specified in its charter)

<b>Delaware</b> (State or other jurisdiction of incorporation)	<b>001-33216</b> (Commission File Number)	<b>68-0423298</b> (I.R.S. Employer Identification No.)
<b>1129 N. McDowell Blvd.</b> (Address of principal executive offices)		<b>94954</b> (Zip Code)
Registrant's telephone number, including area code <b>(707) 782-0792</b>		

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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.02 TERMINATION OF A MATERIAL AGREEMENT.**

On September 4, 2008, the employment agreement between Oculus Innovative Sciences, Inc. (the "Company") and Mr. Mike Wokasch, its Chief Operating Officer, was terminated.

**Item 5.02 DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS.**

On September 4, 2008, the employment agreement with Mr. Mike Wokasch was terminated, effective September 5, 2008.

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**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: September 9, 2008

OCULUS INNOVATIVE SCIENCES, INC.

By: /s/ James J. Schutz

James J. Schutz

Secretary